TOWN OF HECTOR 5097 STATE ROUTE 227 BURDETT, NY 14818 607-546-5286 Fax 607-546-5200 TDD 711

January 12, 2018

Email: <a href="mailto:theobserver@citlink.net">theobserver@citlink.net</a>
Watkins Review & Express
103 Third Street
Watkins Glen, NY 14891

Gentlemen:

Please run the following legal notice in your paper the week of January 24, 2018:

## LEGAL NOTICE TOWN OF HECTOR

The Town of Hector Town Board will hold a Public Hearing on Tuesday, February 13, 2018 at 7:00pm at the Hector Town Hall on the following: Local Law #1 of 2018

A Local Law enacting a real property tax exemption for Cold War veterans

Section 1: (a) As authorized by Real Property Tax Law section 548-b, the Town of Hector hereby provides that qualifying residential real property shall be exempt from taxation to the extent of fifteen percent of the assessed value of such property, provided, however, that such exemption shall not exceed \$12,000 or the product of \$12,000 multiplied by the latest state equalization rate of the Town, whichever is less. (b) In addition to the exemption provided by subsection (a) of this Section, where the Cold War veteran received a compensation rating from the United States veterans affairs or from the United States Department of Defense because of a service connected disability, qualified residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property, multiplied by fifty percent of the Cold War veteran's disability rating, provided, however, that such exemption shall not exceed \$40,000, or the product of \$40,000 multiplied by the latest state equalization rate for the Town.

Section 2: The exemption authorized by Section 1 of this Local Law shall apply to qualified owners of qualified residential real property for as long as such qualified owners remain qualified owners, without regard to the ten year limitation period provided in Real Property Tax Law 548-b(2)(c)(iii).

Section 3: Qualified owners of qualified residential real property may apply for the exemption provided for by this Local Law at any time after the effective date of this Local Law. Application shall be made on or before the first appropriate taxable status date, as provided in Real Property Tax Law section 548-b(3).

Section 4: This Local Law shall take effect upon filing with the New York State Secretary of State.

Dated: January 12, 2018 Signed: Jane M. V. Ike, Clerk

If there are any questions regarding this notice, please contact me.

Sincerely,

Jane M. V. Ike Town Clerk